



THURSDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	35884.41	-249.9	-0.69%
Nifty 50	10782.9	-86.6	-0.80%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	38.44	0
HDFCBANK	99.29	0
ICICIBK	10.00	0
INFY	9.85	0
TATA MOTOR	12.09	0
WIPRO	5.25	0

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-358
DII's Eq (Provisional)	-792
FIIs Index Future	-1165
FIIs Index Options	-915
FIIs Stock Future	-843
FIIs Stock Options	310

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	70.5171
EURO	79.8366
YEN 100	62.3700
GBP	89.4458

TOP STORY

Elecon Engineering board said it will consider raising Rs 150 crore via Non-Convertible Debentures on Dec. 10

Lemon Tree Hotels opened a 201-room hotel property in Pune

Tata Communications said it will collaborate with UROS Group to deploy Internet of Things and Smart City Solutions across large commercial and public sectors organisations globally.

Cabinet [will consider](#) the proposal for PFC acquiring entire government holding in state-owned REC, which will fetch the government around Rs 15,000 crore (PTI)

Power Grid Corporation of India was declared a successful bidder under tariff based competitive pricing to establish transmission system for 2 X 660MW Thermal Power Project and construction of 400Kv substation with associated lines in Uttar Pradesh.

Deepak Nitrite: China phenol spot prices fall by 27 percent from Rs 1.3 lakh per metric ton to Rs 94,740 per metric ton since the beginning of November till date

Adani Green Energy's arm won a contract for 390 MW Wind-Solar Hybrid Auction at Rs 2.69 per KW-hour, said Sanjay Sharma, General Manager of Solar Energy Corporation of India

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	25027.07	-799.36	-3.10%
Nasdaq	7158.43	0	0.00%
Nikkei	21548.73	-370.6	-1.69%
HANG SENG INDEX	26222.83	-596.85	-2.23%
SGX NIFTY	10753.00	-80.00	-0.74%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	52.66	-0.43%
NATURAL GAS	4.447	-0.49%
GOLD	1245.8	0.26%
SILVER	14.57	-0.08%
COPPER	2.742	-0.94%

WORLD EVENTS

EUR : ECB President Draghi Speaks

GBP : Services PMI

RESULTS TODAY

NO IMP RESULTS



NIFTY CHART



MARKET COMMENTARY

The Sensex fell 249.90 points or 0.69% to settle at 35,884.41, its lowest closing level since 28 November 2018. The index fell 85.66 points, or 0.24% at the day's high of 36,048.65. The index fell 356.50 points, or 0.99% at the day's low of 35,777.81.

The Nifty 50 index fell 86.60 points or 0.80% to settle at 10,782.90, its lowest closing level since 28 November 2018. The index fell 48.45 points, or 0.45% at the day's high of 10,821.05. The index fell 121.55 points, or 1.12% at the day's low of 10,747.95.

In broader market, the S&P BSE Mid-Cap index fell 1.22%. The S&P BSE Small-Cap index fell 1.21%. Both these indices underperformed the Sensex.

The market breadth, indicating the overall health of the market, was weak. On the BSE, 793 shares rose and 1775 shares fell. A total of 150 shares were unchanged.

Nifty likely to trade in the range of 10670-10890

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10784	10747	10711	10674	10820	10857	10893
USDINR	70.722	70.564	70.403	70.245	70.883	71.041	71.202



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
GUJHYPIN	DHANSUKHBHAI CHAMPAKLALJADAV	S	120,000	6.04
ORIENTTR	DAVINDER SINGH BEDI	B	60,000	12.44
UMIYA	SAKAR GIRISHBHAI PATEL	B	51,335	26.67
GBLIL	ARPAN DAS	B	30,000	64.09
GBLIL	KEVALSAVANT	S	54,221	64.09

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AGROPHOS	MUKTA NARANG	SELL	108000	47.25
SHUBHLAXMI	CHIRAG D LANGALIYA HUF	BUY	60000	27.3
SHUBHLAXMI	SHREE GAJANAN CONSTRUCTION	BUY	84000	27.4
GSS	RITESH SPINNING MILLS LIMITED	BUY	126000	127
GSS	REAL MARKETING PVT LTD	SELL	205010	127

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** none
- **Out of ban:** none

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	375	371	368	373	376	378
ASIAN PAINT	1329	1319	1309	1337	1347	1365
AXIS BANK	615	619	614	623	628	632
BAJAJ-AUTO	2764	2730	2696	2760	2794	2824
BAJAJ FINSV	5903	6020	5969	6055	6105	6141
BHARTIARTL	313	311	304	317	325	331
BPCL	334	325	315	330	339	344
CIPLA	528	538	530	544	552	557
COALINDIA	245	249	246	251	255	257
DRREDDY	2672	2684	2665	2702	2721	2739
EICHERMOT	22793	23221	23041	23480	23660	23919
GAIL	354	350	346	355	359	364
GRASIM	846	835	825	853	863	881
HCLTECH	1036	1021	1006	1032	1047	1058
HDFC	1973	1911	1883	1946	1974	2008
HDFCBANK	2086	2072	2059	2092	2105	2124
HEROMOTOCO	3069	3039	3009	3065	3095	3121
HINDALCO	233	230	226	233	236	239
HINDPETRO	227	223	218	227	232	236
HINDUNILVR	1848	1789	1771	1819	1837	1867
IBULHSGFIN	776	780	757	799	823	841
ICICIBANK	351	354	351	357	360	363
INDUSINDBK	1604	1625	1615	1642	1653	1669
INFRATEL	258	253	250	255	257	259
INFY	685	675	665	682	692	699
IOC	136	133	131	135	137	139
ITC	282	281	280	282	283	284
KOTAKBANK	313	310	307	314	317	321
LT	1212	1211	1198	1224	1238	1250
LUPIN	1395	1413	1407	1422	1428	1436
M&M	740	732	723	747	755	770
MARUTI	7554	7687	7652	7736	7771	7820
NTPC	143	142	141	143	145	146
ONGC	146	143	140	146	149	151
POWERGRID	187	184	180	186	190	192
RELIANCE	1152	1144	1135	1151	1159	1167
SBIN	283	280	278	284	286	290
SUNPHARMA	443	435	427	450	458	473
TATAMOTORS	176	174	173	177	178	180
TATASTEEL	538	533	529	537	542	545
TCS	2011	1981	1952	2000	2030	2049
TECHM	724	710	697	718	731	738
TITAN	920	917	910	928	935	947
ULTRACEMCO	3969	4000	3968	4052	4084	4136
UPL	749	736	721	748	763	775
VEDL	206	202	198	205	209	211
WIPRO	335	327	318	334	342	350
YESBANK	177	174	171	178	181	185
ZEEL	477	475	465	482	492	499



NSE CIRCULARS

NSE Circular : Applicability of Additional Surveillance Measure (ASM) (zip) W.e.f. DEC 06, 2018

NSE Circular: Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. DEC 06, 2018

NSE Circular : SEBI Order in the matter of Kailash Auto Finance Ltd. (zip)W.e.f. NOV 30, 2018

NSE Circular: Decentralisation of Inspection Helpdesk number (pdf)W.e.f. DEC 06, 2018

NSE Circular: Listing of further issues (pdf)W.e.f. DEC 06, 2018

NSE Circular: Transfer of trading in securities from Z category (BZ) series (pdf)W.e.f. DEC 06, 2018

NSE Circular: Suspension of trading in units - on account of redemption - DHFL Pramerica Asset Managers Private Limited, HDFC Asset Management Company Limited, UTI Asset Management Company Limited (pdf)W.e.f. DEC 06, 2018

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
LALPATHLAB	19-Nov-18	Interim Dividend - Rs 2.50 Per Share
TIDEWATER	19-Nov-18	Interim Dividend
CUPID	19-Nov-18	Interim Dividend - Re 1 Per Share
MANAPPURAM	19-Nov-18	Interim Dividend - Re 0.55 Per Share
GULPOLY	19-Nov-18	Interim Dividend
MRF	19-Nov-18	Interim Dividend - Rs 3 Per Share
SAKSOFT	20-Nov-18	Interim Dividend - Re 1 Per Sh
SIYSIL	20-Nov-18	Interim Dividend
MASFIN	20-Nov-18	Interim Dividend - Rs 1.50 Per Sh
PAGEIND	20-Nov-18	Interim Dividend
MAANALU	20-Nov-18	Interim Dividend
PGHH	20-Nov-18	Annual General Meeting/Dividend Rs 40 Per Share
GILLETTE	20-Nov-18	Annual General Meeting/Dividend Rs 23 Per Share
CMICABLES	20-Nov-18	Annual General Meeting/Dividend Re 1 Per Share
AUROPHARMA	20-Nov-18	Interim Dividend - Rs 1.25 Per Share
ASTRAL	20-Nov-18	Interim Dividend
AMARAJABAT	20-Nov-18	Interim Dividend - Rs 2 Per Share
JAMNAAUTO	29-Nov-18	Interim Dividend - Re 0.50 Per Sh

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1213/\$1186 & Resistance = \$1275/\$1294.**
- **Crude oil range (WTI)->\$48 to \$58.**
- **Trade Pledge Slows Stock Sell-Off; Pound Advances: Markets Wrap:** - European and Asian stocks dropped on Wednesday following the rout on Wall Street, though declines were contained and U.S. equity futures rose after China pledged to start delivering on trade agreements reached with America. The pound stayed higher as the U.K. government published legal advice relating to its proposed Brexit deal.
- **Forex - Pound Rises as Hopes for Averting Brexit Grow:** - The pound pushed higher on Wednesday, extending the day's gains as mounting opposition to British Prime Minister Theresa May's Brexit deal prompted some investors to start pricing in chances of averting Brexit altogether.
- **Oil Prices Slip Amid Swelling U.S. Inventories; OPEC in Focus:** - Oil prices fell on Wednesday, amid signs of swelling U.S. inventories, though losses were limited as traders continued to weigh prospects of a coordinated production cut among major global oil producers ahead of this week's OPEC meeting. Prices were pressured by a weekly report from the American Petroleum Institute on Tuesday, which showed that said U.S. crude inventories rose by 5.4 million barrels in the week ended Nov. 30. Oil's losses were held in check amid growing expectations that major producers, led by Saudi Arabia and Russia, will agree some form of production cut at a key meeting of OPEC ministers later this week. The oil cartel meets in Vienna on Thursday, with a decision due Friday.
- **Gold Prices Pull Back from Near 5-Month High Ahead of Fed Beige Book:** - Gold prices pulled back from

TRENDS & OUTLOOK – DATE: 06-Dec- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	30470	30724	30960	31225	31455
SILVER (Mar)	35170	36025	37230	38365	39220

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	423	428	434	439	446
ZINC (Dec)	179.65	182.60	186.20	189.90	192.90
LEAD (Dec)	135.25	137.90	141.20	143.55	148.30
NICKEL (Dec)	747	770	784	813	834

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Dec)	3519	3640	3765	3940	4066
NATURAL GAS (Dec)	290	301	320	334	346

DATA TALKS : TODAY'S ECONOMIC DATA :

Beige Book, FOMC Member Quarles Speaks, OPEC Meetings, Challenger Job Cuts y/y, ADP Non-Farm Employment Change, Revised Nonfarm Productivity q/q, Revised Unit Labor Costs q/q, Trade Balance, Unemployment Claims, Final Services PMI, ISM Non-Manufacturing PMI, Factory Orders m/m, Crude Oil Inventories, FOMC Member Bostic Speaks.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

204 Amardarshan Building 3rd floor, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4797170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com

**INSTITUTIONAL DEALING UNIT**

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 2230080678; Email: ie@indiratrade.com

Disclaimer

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.